



NATIONAL OPEN UNIVERSITY OF NIGERIA
FACULTY OF LAW, DEPARTMENT OF COMMERCIAL LAW
Plot 91, Cadastral Zone, Nnamdi Azikiwe Express Way, Jabi – Abuja

2024_1 EXAMINATION

COURSE CODE: CLL305

COURSE TITLE BANKING LAWS AND REGULATIONS

CREDIT UNITS: 3

- INSTRUCTIONS:**
- (a) Indicate your Matriculation Number clearly
 - (b) Attempt Question one (1) and any other three (3) questions
 - (c) Question one (1) is compulsory and carries 25 marks; while the other questions carry 15 marks each.
 - (d) Using appropriate statutory and judicial authorities, present all your points in a straightforward, coherent and orderly manner.

TIME ALLOWED: 3 Hours

QUESTION 1:

The Head of the Financial Services Regulation Coordinating Committee (FSRCC) is meeting with the Minister of finance next week on issues concerning the institutionalization of a code of ethics for stakeholders, among others. As his personal assistant (P.A), he has now directed you to prepare a guide note for him on the main objectives and functions of FSRCC as it's statutorily provided. With the aid of relevant statutory provisions, prepare a note on the objectives and functions of FSRCC. **25marks**

QUESTION 2:

Discuss the effectiveness of money laundering regulation in Nigeria. **15marks**

QUESTION 3:

- a.** What are objectives of the Central Bank of Nigeria? **5marks**
- b.** Discuss the basic functions of the Central Bank of Nigeria. **10marks**

QUESTION 4:

- a.** Define Corporate Governance. **5marks**

- b.** What do you understand by bank fraud; list at least 5 types of bank fraud?**10marks**

QUESTION 5:

- a. Explain the concept of supervision.**5marks**
b. Draw a clear line of distinction between the two types of supervision.**10marks**

QUESTION 6:

Write short note on the following;

- a. Discount Houses;**5marks**
b. Universal Banking;**5marks**
c. Community Banks.**5marks**